

Investor Newsletter June 2022

Welcome to the latest ATNI Investor Newsletter, which features updates on our work and investment-relevant nutrition news. All previous Investor Newsletters are available on the ATNI website [here](#).

Please get in touch via investor.support@accesstonutrition.org if you have any questions about ATNI's work with investors or would like to join the growing group of [ATNI's Investor Signatories](#) – 79 investors representing USD 19.2 trillion AUM – and gain access to the ATNI Investor Portal.

ATNI's Work and Upcoming Events

US Index 2022



Created by NESTLE
from Nestle Project

The second ATNI US Index will be launched in September 2022 and assesses 11 major US food & beverage companies' (Campbell's, Coca-Cola, Conagra, General Mills, Kellogg's, Keurig Dr Pepper, Kraft Heinz, Mars, Nestlé, PepsiCo, and Unilever) efforts to promote healthy, affordable diets. It also includes a Product Profile assessing an estimated 26% of packaged food products sold in the US in FY 2021. The methodology for this Index will be published in the coming weeks.

The companies assessed in the US Index 2022 were also assessed in the [Global Index 2021](#) – the findings of the US Index will therefore be integrated into the ongoing collaborative engagement with manufacturers.



Created by LINECTOR
from Nestle Project

UK Retailer Index 2022

On May 11, 2022, ATNI launched the UK Retailer Index 2022, assessing the 11 largest retailers in the UK. The collaborative engagement process with these 11 companies kicked off in June, with investors representing USD 6.2 trillion AUM participating.



Created by LINECTOR
from Nestle Project

Japanese Ministry of Agriculture, Forestry and Fisheries Report

Following the Tokyo Nutrition for Growth (N4G) Summit in December 2021, the Japanese Ministry of Agriculture, Forestry and Fisheries produced a report on the [material ESG issues for the food & beverage sector](#). It was written in Japanese by Mitsubishi UFJ Research & Consulting, with input from the Food Industry and ESG Investment review committee.

ATNI has published an [English summary of the report](#), covering:

1. Environmental and social issues that food industry companies need to be aware of

2. The status of global investors' action on ESG issues, disclosure regulations, and ESG evaluation initiatives
3. Examples of local and global company action
4. Challenges and suggested solutions to further progress action in the food industry.

Global Spotlight on Lobbying Index



Created by ATNI
from Index Project

ATNI is developing an in-depth assessment of the Global Index companies' lobbying activities. Following the [Spotlight on Lobbying](#) pilot in 2020 focusing on nine BMS companies, this assessment will benchmark companies' commitments, management systems, and disclosure against the [Responsible Lobbying Framework](#).

The assessment will be published in September, with the aim of establishing a baseline of companies' performance against the Responsible Lobbying Framework, identifying frontrunners and best practices, and highlighting significant gaps in companies' lobbying operations.

The Year Ahead

- June 20–23 – [Consumer Goods Forum Global Summit 2022](#)
- July 6 – [launch of State of Food Security and Nutrition in the World 2022 report](#)
- August 1–7 – [World Breastfeeding Week](#)
- September (date TBA) – [White House Conference on Hunger, Nutrition and Health](#)
- September 5–11 – [Invest to Protect: 2022 Global Week for Action on NCDs](#)
- October 10–13 – [Committee on World Food Security](#)
- October 16 – [World Food Day](#)

ATNI Publications and Activities

Q2 2022

- Investor consultations for the India Index Methodology review
- Research results published, monitoring industrial trans-fat usage across 11 manufacturers
- Kick-off of the UK Retailer Index 2022 collaborative investor engagement

Q3 2022

- Publication of the US Index 2022
- Integration of US Index results in ongoing collaborative engagement with manufacturers
- Quarterly collaborative engagement call – leads and co-leads to provide status update
- Investor Consultations for the Global Index Methodology review
- Publication of the Global Spotlight on Lobbying Index

Q4 2022

- Publication of UK out-of-home industry action research

News

Financial Times (June 4): [Big Food's Unhealthy Products Leave Bitter Taste for ESG Investors](#)

As governments and investors press food companies, including Kellogg's, to make their products more nutritious, Kellogg's has, in turn, taken legal action against the UK government over an attempt to restrict marketing of some of its cereals because of their sugar content.

Bloomberg (May 11): [Investor Lobby Pushes UK Grocers to Improve Consumer Health](#)



Created by: Access to Nutrition Project

Following the publication of the UK Retailer Index 2022, in which supermarkets scored 3.3 out of 10 in health, an influential lobby group is stepping up pressure on Britain's supermarkets to offer healthier food at a time when the country is on track to be Europe's most overweight nation in a decade.

BBC (April 27): [Kellogg's in Court Battle Over New Rules for High-Sugar Cereals](#)

Kellogg's is taking the UK government to court over new rules to tackle childhood obesity that would prevent some cereals from being prominently displayed in stores because of their high sugar content. Kellogg's says the rules fail to consider the nutritional value of the milk added to the product.

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