



ACCESS TO  
**NUTRITION**  
INITIATIVE

# Annual Report

Access to Nutrition Initiative  
2023



ACCESS TO  
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# Executive Director Report

Also in 2021, the Nutrition Year of Action, Covid-19 had a large impact on the food sector as well as on ATNI as an organization. Globally, the Covid-19 pandemic has magnified the importance of nutrition, especially, for people who are most vulnerable.

For the ATNI team, Covid-19 meant another year working mostly from home and again strong limitations with regards to (international) travelling and in-person meetings. Despite this, ATNI managed to continue and to grow playing its role in keeping companies worldwide accountable for their efforts to improve nutrition. Considering the severe impact of Covid on malnutrition, an increasing important responsibility, as was highlighted in the third and fourth ATNI action-research reports on the responses of food industry to Covid-19.

ATNI's strengthened position and reputation helped ATNI to play a leading role in engaging businesses in the Nutrition4Growth (N4G) Summit that took place at the end of 2021. ATNI actively participated as observer and advisor in the Business Constituency Group of the N4G Summit and was (co-)hosting or presenting in 9 different official side-events of the Summit, all related to the role that companies can and should play in fighting malnutrition. Furthermore, ATNI was co-chair of the Accountability Thematic Working Group that was leading on tracking SMART commitments and was advising the Japanese government on nutrition accountability. At the Summit, ATNI also managed to have one of the investors signatories to be invited as key-note speaker to the high-level day of the Summit. They made a pledge to commit to use the Investors Expectations on Nutrition and Health and to directly engage with all publicly listed companies in the Global Index on the topic of nutrition.

Other than that, 2021 has been a year of a few big ATNI publications. ATNI published the 4<sup>th</sup> Global Access to Nutrition Index the 1<sup>st</sup> of July, assessing the largest global food and drinks manufacturers on nutrition. While some companies have made significant progress, most companies only made small improvements. Companies therefore need to do much better by putting in place stronger commitments to improving food systems and fighting malnutrition. The data from the Global Index was shared and used also by ATNI's partner the World Benchmarking Alliance (WBA), that used it for publishing the first Food and Agricultural Benchmark.

Secondly, the worlds' nine largest manufacturers of breastmilk substitutes (BMS) and complementary foods (CF) were assessed to the extent to which they market their products in line with WHO guidance. The results were published in the first separate BMS Index.

Furthermore, ATNI published the UK product profile as part of the first UK Retail Index that will be published in 2022, and various other action research papers (on top of the Covid-19 series), disseminating new knowledge on lobbying practices of baby food manufacturers; Nutrition Profile Systems+; Workforce nutrition in value-chains; Inequities in the production of healthy foods; and new investors approaches to nutrition.

On the investors front, ATNI also facilitated a growing group of investors signatories in engaging with the companies that were assessed in the Global Index 2021. 76 Investors representing 16.6 trillion in assets under management have now signed up for the Investors

Expectations. To showcase best-practices of investors and nutrition, ATNI published and presented a paper on this topic during a side-event prior to the Nutrion4Growth Summit.

In-country work that ATNI conducted related to the research for the first UK Retailer Index, research for the second US Spotlight Index. Both will be published in 2022. Together with GAIN, ATNI finalized the testing of the SME Nutrition Business Monitoring tool in Nigeria and Bangladesh.

With regards to collaboration with third-party organizations, ATNI continued its work that already started in 2020, with the World Health Organization (WHO) on monitoring trans fats commitments of 11 companies who are members of the International Food and Beverage Alliance (IFBA).

Looking back at 2021, ATNI is particularly proud at the visibility that ATNI gained as well as at the role that ATNI was asked to play at the N4G Summit as the leading organization for keeping companies accountable on nutrition. The acknowledgement of the growing value that ATNI has was also confirmed in the external impact evaluation, including 52 interviews, conducted by Steward Red Queen in the second half of 2021. The secondment of the 3<sup>rd</sup> grant by the Bill & Melinda Gates Foundation as well as the highest rating in the internal evaluation by the UK Foreign, Commonwealth & Development Office, echoed this message.

In addition to Bill & Melinda Gates Foundation, the UK Foreign, Commonwealth & Development Office and the Dutch Ministry of Foreign Affairs, ATNI received financial support from the Robert Wood Johnson Foundation, Irish Aid, GAIN, the Guy's and St Thomas' NHS Foundation Trust through ShareAction and WHO in 2021.

The ATNI team has remained stable at 16 staff members plus a few long-term consultants by the end of 2021.

## **Outlook for 2022**

2022 Promises to be an exciting year with new opportunities to expand ATNI's impact on nutrition. The outcomes of the Impact evaluation assessment will be used for helping ATNI to further strengthen its monitoring and evaluation system and to track progress and impact.

ATNI is planning to conduct and publish several accountability reports in 2022, starting with the publication of the UK Retail Index in May, followed by the US Index in September.

On BMS, ATNI will do thorough consultations on BMS assessment methodologies and approaches, as well as start up in-country assessments for the next BMS Index that is planned to be published in 2023. Funded by Irish Aid, ATNI will also continue its research on commercial complementary food.

Similar to BMS, the fifth Global Index is planned to be published in 2023. 2022 Will be dedicated to drawing lesson on the 2021 Global Index and to conduct consultations with business and other nutrition stakeholders accordingly. The Global Index companies will be assessed against the Responsible Lobbying Framework in 2022, developed in 2021 to assess lobbying policies of BMS companies.

After a scoping exercise for the Bill & Melinda Gates Foundation in Nigeria and India on the opportunities to increase its impact on micro-nutrient deficiencies through Large Scale Food Fortification, ATNI will start up consultations for the next India Index (to be published in 2023) and explore a first Nigeria company accountability tool, fully tailored to the Nigerian nutrition context.

Together with GAIN and partners in-country, the tested SME Nutrition Business Monitoring tool will be promoted and where possible further applied to a growing group of SMEs.

ATNI's action research activities in 2021 will be focused on Large Scale Food Fortification and the Nutrition business case for investors. The aim is to further grow the group of investor signatories and involve them in company engagement, including after the UK Retail Index publication.

With regards to the ATNI organization, ATNI will further strengthen its data- and other-systems needed for collecting, assessing and disseminating data and for doing research. It will also further improve its media systems for disseminating nutrition knowledge and as a result to change company behavior.

A new Executive Director will take over the position from Inge Kauer, who has decided to leave ATNI in the course of 2022, after nine years building the organization, for a new endeavor in her career. The ATNI team is expected to grow further in 2022 beyond 20 staff members.

With regards to funding, part of the core funding will be continued or expected to be renewed in the course of 2022. In addition, new targeted project-funders are expected to join-in.

Foremost, in 2022, ATNI will continue and strengthen its collaboration with nutrition partners, stakeholders and donors, particularly in one or two new countries. For this reason, the organization welcomes new partnerships on our road to fight malnutrition globally.

Inge Kauer

Executive Director, Access to Nutrition Foundation



# Access to Nutrition Foundation in 2021

## Activities in 2021

2021 has been an important year for global nutrition, marking the Nutrition for Growth Year of Action, culminating in the Tokyo Nutrition for Growth (N4G) Summit in December 2021. ATNI has been fittingly active throughout the year: work grew and expanded in line with the organization's 2021-2024 strategy, even with the team continuing to work from home due to COVID-19.

## Global Activities

In 2021, the ATNI team finalized the research, writing and reviewing processes for the fourth iteration of the [Global Index 2021](#), which was launched on July 1<sup>st</sup>. The publication of the Index was accompanied by a [multi-stakeholder launch event](#) to disseminate and discuss the findings of the Index with a wide-ranging audience. Following the launch of the Index, ATNI held engagement meetings with 15 companies over the course of the year to drive progress on their performance against nutrition commitments and practices.

During data collection for the Global Index Product Profile, ATNI ran a pilot test on a micronutrient-enhanced nutrient profiling system ([NPS+ project](#)) which incorporates micronutrients instead of protein in the algorithm. Whilst results were positive, due to limitations, it was decided that modified HSR would not be used in place of the HSR model in ATNI's projects. The results of the pilot were presented in a multi-stakeholder webinar in July.

In addition, the first standalone [Breast-Milk Substitutes and Complementary Foods \(BMS/CF\) Marketing Index 2021](#) was published on 17<sup>th</sup> of June. Two country assessments – [Philippines](#) and [Mexico](#) – were published alongside the Index, and webinars were held to discuss the findings with relevant in-country and global stakeholders. Further, ATNI has continued to monitor progress, including company responses and roadmaps, for the [BMS Call to Action](#), which asked the top 20 BMS companies to make a public commitment to achieve full compliance with the International Code of Marketing of Breast-milk Substitutes and all its subsequent resolutions (the Code) by 2030.

## Country Initiatives

In February 2021, ATNI published [thematic chapters presenting detailed findings of the India Index 2020](#) research on: nutrition governance by companies, responsible marketing (to children), labeling, workforce nutrition, consumer nutrition education and engagement with government and civil society. Preparations including stakeholder consultations for a new, third India Index in 2023 have started. ATNI advised an initiative by the UK Food foundation, the World Benchmarking Alliance and a group of Indian organizations on a national food and agriculture benchmark pilot in India with a broad scope (environment, social impact and nutrition). The team is also exploring how large-scale food fortification can get more attention in the Index (for companies that are involved in staple food fortification).

In partnership with ShareAction, ATNI finalized and launched the [methodology for the UK Retailer Index 2022](#) on 10 May. The process of data collection, processing, and analysis for 11 of the UK's largest grocery retailers began in February and continued throughout 2021, with the publication date for the Index scheduled to be in May of 2022. Also commissioned by ShareAction, ATNI published the second [UK Product Profile 2021](#) on 23 September, and the findings were presented in a webinar hosted by ShareAction. The UK Product Profile 2021 assessed the nutritional quality of 4,000 products from 16 of the world's largest food and beverage manufacturers active in the UK, using data drawn from the Global Index 2021 Product Profile.

ATNI began preparatory work on the second US Index 2022 in September 2021. This process started with a methodology review and consultations with its Expert Group and subject specialists. Data collection and research began in December 2021. The Index is planned to be published in 2022.

### **Third-party accountability tools and data-collection**

At the start of the year, ATNI continued testing the Nutrition Business Monitor (NBM) in Nigeria and Bangladesh. The NBM tool is a voluntary self-assessment tool for Small and Medium Enterprises to test opportunities for improving their impact on nutrition. The NBM's design, format and recommendations were finalized towards the end of the year, and the tool was tested across 46 SMEs in Nigeria and Bangladesh. The team also organized 2-day trainings on business development and marketing, with a focus on nutritious foods, in collaboration with Bopinc, which were held in the two countries. Findings from the tool's testing phase were presented at an official side event for the Nutrition for Growth (N4G) Summit on 23 November, and the final report and an open-access toolkit will be published in 2022.

In the first quarter of 2021, ATNI and the World Health Organization (WHO) began working on a project to develop a monitoring mechanism for trans fats in 11 companies who are members of the International Food and Beverage Alliance (IFBA). ATNI updated the methodology for the project and WHO reached out to the companies to distribute it. In April, ATNI started the data collection process to assess company commitments on reducing trans fats in their products to the level recommended by WHO, and the project is scheduled to be finalized at the end of 2021.

### **Action Research**

In 2020, ATNI commissioned the Nutrition Center of the Philippines (NCP) to undertake a piece of research on the status of infant and young child nutrition in the Philippines in relation to infant feeding practices and the nutritional quality of complementary foods. The [results](#) of this were presented at the USAID webinar organized in the framework of the Global Health Science and Practice Technical Exchange (GHTechX) digital conference in April, and later published on 13 May, 2021. The results were also presented to key stakeholder in the Philippines, including government representatives, CSOs and UN agencies.

On June 3, ATNI published the [Spotlight on Lobbying](#), which evaluates the lobbying policies, management systems and disclosure of the nine BMS companies assessed in the ATNI



BMS/CF Marketing Index, and to what extent they align with the principles of the [Responsible Lobbying Framework](#).

The third and fourth reports of ATNI's [COVID-19 project](#) were published in February and July of 2021, respectively. The third report assessed the impacts of, and responses to, COVID-19 on nutrition in three country case studies: India, Mexico, and Nigeria. The fourth report provides an analysis of the nutrition impact of the first 18 months of the COVID-19 pandemic, updated responses from 39 food and beverage companies globally, and recommendations to various stakeholders to improve responses to future pandemic (or similar) crises.

ATNI initiated the Large-Scale Food Fortification (LSFF) scoping project in September 2021. The objective of the exercise is to provide a better understanding of the components and actors of the Food Fortification value chains with a specific focus on Nigeria and India, and to identify knowledge and data gaps on the role companies play. The findings of the exercise will serve as a basis in defining the role that ATNI can play with regards to monitoring the role of the private sector in the Food Fortification value chain to drive positive change in fighting micronutrient deficiencies. ATNI will produce a report presenting key findings and country-focused case studies. This will serve as a basis to define scenarios of integration of LSFF in either new or ongoing projects.

On 13 December, 2021, ATNI launched a report, complete with six company case studies, on [Workforce Nutrition in Supply Chains](#). The report is the product of desk research and consultations which began in early 2021, and research which was conducted over the summer following the publication of the Global Index 2021. It outlines the business case for why companies need to invest in developing workforce nutrition programs that not only support their direct employees, but also employees in their supply chains. It also provides recommendations for how companies can do this, with examples from Nature's Pride, Nestlé, Olam, Twinings, Unilever and VF Corporation.

Also in December, ATNI released a paper on [inequities in selected markets of the Global Index 2021 Product Profile](#). The paper assessed whether variations/inequities appeared in the nutritional quality of over 31,000 food and beverage products sold by large companies across 11 markets. The report concludes that while slight variations in the mean healthiness (HSR) of companies' product portfolios across countries were found, no evident patterns of higher or lower mean HSRs for product categories across markets (with different income levels) could be identified. Although at company level, differences were found in the mean HSR of products in the same product categories across different markets.

## **Outreach Activities**

With several activities and events being moved online due to the COVID-19 pandemic, at the beginning of the year, ATNI took the opportunity to enhance its online presence by working with its design agency to improve the user-experience of the website.

ATNI was involved in several webinars and conferences throughout the year, including the Spring Conference organized by the UK Sustainable Investment and Financial Association (UKSIF), a webinar jointly organized by ATNI and the Principles for Responsible Investment

(PRI), the Global Health Science and Practice Technical Exchange organized by USAID, and the 26th UN Framework Convention on Climate Change Conference of the Parties (COP26).

The UN Food Systems Pre-Summit was held in July, and the UN Food Systems Summit (UNFSS) was held in September. In the lead up to the Summit, ATNI launched a social media campaign that asked team members the question “What does the UN Food Systems Summit mean to you?” This helped to generate traction across ATNI’s social media platforms. Further, ATNI published blog posts on its website to cover a range of topics relevant to the UNFSS, one of which was “UN Food Systems Summit: now is the time to take action”, a blog post written by ATNI Executive Director, Inge Kauer. ATNI published the second UK Product Profile on the day of the UN Food Systems Summit, and the dissemination of its key findings was jointly done by ATNI and ShareAction, including via an online webinar.

On September 1, Inge Kauer joined the Accountability Pact – a coalition of researchers committed to monitor food and nutrition accountability ahead of UNFSS – launch event as a speaker, to discuss the role of private sector accountability for nutrition. On September 8, the Opinion piece “How to close the global nutrition gap post-COVID-19” by Inge Kauer appeared in the development magazine ‘Devex’.

Throughout this year, ATNI continued to participate in organizational proceedings for the Tokyo Nutrition for Growth (N4G) Summit, which was held on 7 and 8 December, 2021. ATNI assumed three main roles in the lead up to the Summit, including: 1) advising the Business Constituency Group (BCG), of which it was an observer, on how companies can develop SMART commitments, which include accountability elements; 2) assessing the extent to which BMS companies’ met the Principles of Engagement for the N4G Summit and informing the Japanese Government on findings; and 3) facilitating investor engagement (outlined in the section below).

ATNI also hosted and participated in several official N4G side events in collaboration with organizations such as the Global Alliance for Improved Nutrition (GAIN), World Benchmarking Alliance (WBA), Scaling Up Nutrition (SUN), Results UK, Global Nutrition Report (GNR), Chatham House and more. [Click here](#) for a full overview of ATNI’s involvement in the N4G Summit 2021.

## **Working with Investors**

2021 was a key year for ATNI’s [work with investors](#). ATNI’s investor signatories grew to 77 investors representing \$17.4 trillion in assets under management. The organization further developed its investor support services with the launch of the investor portal on its website in January 2021. The portal allows ATNI’s Investor Signatories to log in to access relevant ATNI documents, information about collaborative engagement and serve as a repository of other investor-relevant documents and reports.

Following the publication of the Global Index 2021 in July, ATNI facilitated a collaborative investor engagement with the 20 publicly listed companies assessed in the Index. 50 of ATNI’s Investor Signatories are taking part in the collaborative engagement. The first engagement meeting was held in September, and ATNI held investor teach-ins to discuss the findings of the Index in terms of the Product Profile, Marketing, Lobbying and BMS/CF.

Further, ATNI's investor signatories were active during the Nutrition for Growth (N4G) Summit in December. The [N4G Investor Pledge](#), which is based on the [Investor Expectations for Diets, Nutrition and Health](#), was developed and presented on Day 1 of the Summit. With the Pledge, 53 institutional investors representing US\$12.4 trillion in assets under management committed to use the Expectations and to directly engage with all publicly listed companies in the Global Index 2021 on the topic of nutrition. ATNI also launched a report on [Institutional investors' approaches to addressing nutrition, diets and health](#) at an official N4G side event on 30 November, 2021.

### **Monitoring and Evaluation (M&E)**

In 2021, ATNI hired a firm called Steward Redqueen to conduct an independent impact assessment and M&E review of the organization. Initial proceedings for the M&E began in July, and interviews with external stakeholders were conducted throughout October. In total, 52 key experts including senior management, staff, funding partners, investors, industry experts, civil society partners and food & beverage companies targeted by ATNI's accountability tools, were interviewed. In addition, the evaluation was supported by in-depth review of key documents, analysis of performance data, a survey among staff.

In December, the Steward Redqueen team presented the main findings and recommendations of the independent review to the Board. These will be presented to the ATNI team in early 2022, and the findings will be published in the course of 2022.

# Governance and Continuity

ATNI is based in Utrecht, the Netherlands, strategically placed in a location where other like-minded organizations, active in the sustainability field, are also situated. In 2021, the ATNF team had taken on board 4 new staff members (Program Manager, Communications Manager and Researchers). The total number of staff members of ATNI by the end of 2021 stands at 16 in total.

New colleagues are expected to join in Q1 of 2022.

*Table 1: ATNF Staff 31 December of 2021*

Task	Position	Name
Overall management	Executive Director	Inge Kauer
	Management Assistant	Aline Kwizera
Program Management team	Program Director	Marije Boomsma
	Program Manager	Martina Asquini Efi Chatzinikolaou Aur�lie Reynier Sameea Sheikh
	Communications Manager/ Researcher	Elena Schmider
Research team	Research Director	Mark Wijne
	Senior Research Manager	Barbora Chery Ates-Pijpstra
	Researchers	Yade Cosgun Osien Kuumar Estefania Marti Malvido Nadine Nasser William Sharp Bo-Jane Woods

# Board

The following table provides a full list of the board members in 2021. It should be noted that Lauren Compere was part of the Board Committee up until September 2021, who was then replaced by Frank Wagemans from September onwards.

*Table 2: ATNI Board Members, 2021*

Paulus Verschuren	Chair of Board of ATNF and Member of the ATNF Audit and Risk Committee, Board member CABI, Board member Harvest Plus/Harvest Plus Solutions, Chair Advisory Committee SDGP Ministry Foreign Affairs – The Netherlands, Former roles include Special Envoy Food and Nutrition Security - The Netherlands, Executive Director and Chair of the Board ILSI Europe and, Senior Director Unilever Health Partnerships
Lauren Compere <i>Left the Board in September 2021</i>	Managing Director, Boston Common Asset Management, ATNI; Member of the Risk Committee
Inge Kauer	Executive Director, Access to Nutrition Foundation; ex officio board member
Paula Luff	Director of ESG Research and Engagement, DSC Meridian Capital LP; Advisory Board Member, Malk Partners; former Senior Associate with the Project on Prosperity and Development at the Center for Strategic and International Studies, ATNI; Member of the Risk Committee
Dr Rajan Sankar	Program Director for Nutrition Tata Trusts; former Regional Representative for South Asia for the Global Alliance for Improved Nutrition (GAIN), Project officer at UNICEF India, professional physician and researcher in the Indian Army Medical Corps, Thyroid Research Centre, Department of Endocrinology
Kathy Spahn	President and Chief Executive Officer, Helen Keller International; Board member of InterAction and International Agency for the Prevention of Blindness (IAPB)
Susanne Stormer	Partner, PwC Denmark; Adjunct Professor, Corporate Sustainability, Copenhagen Business School; Visiting Professor, UC Berkeley; member of the board of the International Corporate Governance

	Network (ICGN), member of the board of Shift, the leading center of expertise on the UN Guiding Principles on Business and Human Rights, member of the EFRAG Project Task Force for European Sustainability Reporting Standards and member of the SASB Standards Board.
Marc Van Ameringen	Member of the ATNF Audit and Risk Committee; Director of Future Food Platform; Former Executive Director Global Alliance for Improved Nutrition (GAIN).
Frank Wagemans <i>Joined the Board in September 2021</i>	Senior Engagement Specialist, Achmea Investment Management. PhD Candidate Wageningen University and former program manager of the Dutch association of investors for sustainable development (VBDO).



# Funding

In 2021, ATNI continued to receive funding through a multi-year program from the Bill & Melinda Gates Foundation (BMGF) through a new multi year program, as well as core funding from the Dutch Ministry of Foreign Affairs and the UK Foreign, Commonwealth & Development office (FCDO). Additionally, ATNI received financial support from the Robert Wood Johnson Foundation (RWJF), Irish Aid, GAIN, the Guy's and St Thomas' National Health Service Foundation Trust through ShareAction and WHO.

# Financial Statements

# Balance Sheet as at December, 2021 (after appropriation of result)

		12/31/2021		12/31/2020		
	Note	EURO	EURO	EURO	EURO	
<b>Assets</b>						
<b>Current assets</b>						
Debtors		€	1.333			
Receivables, prepayments and accrued income	1	€	488.948	€	611.593	
			€	490.281	€	611.593
Cash and cash equivalents	2		€	1.895.286	€	1.739.088
			€	2.385.568	€	2.350.681

		12/31/2021		12/31/2020		
	Note	EURO	EURO	EURO	EURO	
<b>Equity and liabilities</b>						
<b>Equity</b>						
Designation fund	3	€	-	€	140.725	
Other reserves	4	€	386.670	€	336.670	
			€	386.670	€	477.395
<b>Current Liabilities</b>						
Creditors	5	€	107.082	€	51.123	
Taxes and social security contributions	6	€	32.484	€	33.667	
Deferred Income	7	€	1.780.749	€	1.662.936	
Other debts and accruals	8	€	78.582	€	125.560	
			€	1.998.898	€	1.873.286
			€	2.385.568	€	2.350.681

# Statement of Income and Expenses for the year ended December 31, 2021

		Budget 2021	Results 2021	Budget 2020	Results 2020
	Note	EURO	EURO	EURO	EURO
<b>Income</b>					
Grants and subsidies	9	€ 2.032.896	€ 2.416.260	€ 3.024.813	€ 3.498.241
Financial income	10	€ -	€ -	€ -	€ 26
Deferred income		€ 1.510.904	€ -117.813	€ -	€ -1.332.874
Total income		€ 3.543.800	€ 2.298.447	€ 3.024.813	€ 2.165.393
<b>Expenses</b>					
<b>Staff</b>					
Salaries and wages	11	€ -	€ 779.985	€ -	€ 667.674
Social security and pension contributions	12	€ -	€ 249.694	€ -	€ 218.623
		€ 1.200.000	€ 1.029.679	€ 999.000	€ 886.297
Other staff costs	13	€ 15.000	€ 27.423	€ 15.000	€ 22.255
Local travel		€ 10.000	€ 1.235	€ 30.000	€ 5.120
Training		€ 15.000	€ 333	€ 15.000	€ 3.373
<b>Travel</b>					
Travel expenses	14	€ 40.000	€ 1.196	€ 80.000	€ 21.921
External Consultants	15	€ 912.500	€ 463.486	€ 500.000	€ 554.236
<b>Operational</b>					
Other program expenses	16	€ 395.000	€ 238.085	€ 210.000	€ 117.943
<b>Sub-awards</b>					
Sub-awards	17	€ 500.000	€ 440.559	€ 910.000	€ 421.724
<b>Indirect</b>					
Office, supplies and similar expenses	18	€ 265.000	€ 187.176	€ 240.000	€ 174.256
Total expenses		€ 3.352.500	€ 2.389.172	€ 2.999.000	€ 2.207.123
Net result		€ 191.300	€ -90.725	€ 25.813	€ -41.730
<b>Result destination</b>					
Designation Fund		€ 141.300	€ -140.725	€ -24.187	€ -91.730
Addition to reserves		€ 50.000	€ 50.000	€ 50.000	€ 50.000

# Notes to the Financial Statements

## 1. General Information

The Access to Nutrition Index (ATNI) is founded on the premise that Food & Beverage manufacturers can make a strong contribution to addressing poor nutrition and related diseases. By assessing and ranking the world's largest manufacturers on their nutrition-related commitments, practices and performance globally, ATNI aims to encourage companies to:

- Increase consumer access to nutritious and affordable foods and beverages through actions related to product formulation, pricing and distribution; and
- Responsibly exercise their influence on consumer choice and behavior through actions in areas such as marketing, labelling and promoting healthy diets and active lifestyles.

ATNI seeks to stimulate dialogue about ways in which companies can improve their nutrition practices by serving as:

- A means for companies to benchmark their approach to nutrition against their peers and identify areas for improvement; and
- An independent source of information for stakeholders interested in monitoring and/or engaging with the food and beverage industry on nutrition issues.

Through these paths of influence, ATNI aims to encourage companies to increase consumer access to nutritious products and responsibly exercise their influence on consumer choice and behavior. The ultimate goal is to facilitate improved diets and a reduction in the serious global problems of both obesity and undernutrition.

Next to the Global Index, ATNF also develops and publishes 'Spotlight Indexes' that score and rate the largest Food & Beverage manufacturers in each Spotlight Country as well as other accountability tools.

Stichting Access To Nutrition Foundation, a foundation, with its registered offices in Amsterdam, the Netherlands, was incorporated under the laws of the Netherlands on July 2, 2013.

Stichting Access To Nutrition Foundation is currently located at Arthur van Schendelstraat 650, 3511 MJ Utrecht. The organization is registered with the trade register under number 58279199.

### Objectives

The foundation is fully dedicated to serve the general public interest.

The objectives of the foundation are:

To improve nutrition around the globe;

To assess the private sector and to encourage the private sector to improve access to better nutrition;

To serve as an impartial source of information for interested stakeholders;

## **2. Accounting policies for the balance sheet**

### **2.1 General Information**

The financial statements are drawn up in accordance with the general accepted accounting policies for non-profit organizations, as published by the Dutch Accounting Standards Board ('Richtlijn voor de Jaarverslaggeving 640'). Assets and liabilities are generally valued at historical cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet, statement of income and expenses, references are made to the notes.

### **2.2 Foreign Currencies**

#### **2.2.1 Functional Currency**

The financial statements are presented in euros, which is the functional and presentation currency of the Foundation. Items included in the financial statements of the Foundation are measured using the currency of the primary economic environment in which the respective Foundation operates (the functional currency).

#### **2.2.2 Transactions, assets and liabilities**

Foreign currency transactions in the reporting period are translated into the functional currency using the exchange rates prevailing on the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing on the balance sheet date. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates are recognized in the income statement.

Translation differences on non-monetary assets held at cost are recognized using the exchange rates prevailing on the dates of the transactions.

### **2.3 Receivables**

Trade receivables are recognized initially at fair value and subsequently measured at amortized cost. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognized using the effective interest method. When a trade receivable is uncollectible, it is written off against the allowance account for trade receivables.

### **2.4 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, bank balances and deposits held at call with maturities of less than 12 months. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are valued at nominal value.

### **2.5 Current liabilities and deferred income**

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost, being the amount received taking into account any premium or discount, less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is recognized as interest in the income statement over the period of the borrowings using the effective interest method.

All donor payments received by the Foundation for activities that have not been performed yet are presented as 'deferred income' under current liabilities.



## **3. Accounting policies for the income statement**

### **3.1 General Information**

The result is determined as the difference between total income and total expenses. Income and expenses are recognized in the income statement in the period that they are realized.

### **3.2 Grants and subsidies**

Donations, grants and subsidies are recognized as income when there is reasonable assurance that they will be received, and that the Foundation will comply with the conditions associated with these contributions. Donations, grants and subsidies that compensate the Foundation for expenses incurred are recognized as income on a systematic basis in the same periods in which the expenses are recognized. Donations, grants and subsidies that compensate the Foundation for the cost of an asset are recognized as income on a systematic basis over the useful life of the asset.

### **3.3 Financial income**

Interest income is recognized on a time-weighted basis, taking into account the effective interest rate of the assets concerned.

### **3.4 Employee benefits**

Salaries, wages and social security contributions are reported on the income statement based on the terms of employment, where they are due to employees.

### **3.5 Financial expenses**

Interest paid is recognized on a time-weighted basis, taking into account the effective interest rate of the liabilities concerned. When recognizing interest paid, allowance is made for transaction costs on loans received as part of the calculation of effective interest.

### **3.6 Taxes**

The Foundation is exempt from both income taxes and VAT.

# Notes to the balance

1. Receivable, prepayments and accrued income	12/31/2021	12/31/2020
	EURO	EURO
Security deposit rent	€ 12.345	€ 12.345
Prepaid expenses	€ 96.021	€ 69.650
Accrued Revenue	€ 380.582	€ 529.598
	€ 488.947	€ 611.593

The fair value of the receivables equals the book value, given the short-term character of these receivables.

## 2. Cash and cash equivalents

Rabobank	€ 1.895.286	€ 1.739.088
	€ 1.895.286	€ 1.739.088

Cash and cash equivalents are at the Foundation's free disposal.

## 3. Designation fund

Balance as at January 1	€ 140.725	€ 232.456
Movements	€ -140.725	€ -91.730
Balance as at December 31	€ -	€ 140.725

The balance of the designation fund at January 1 had been released. This amount was used in 2021.

## 4. Other reserves

Balance as at January 1	€ 336.670	€ 286.670
Movements	€ 50.000	€ 50.000
Balance as at December 31	€ 386.670	€ 336.670

From the result for the reporting period ( 1 January 2021 - 31 December 2021) of EUR 50.000 is added to the reserves.

## 5. Creditors

Creditors	€ 107.082	€ 51.123
	€ 107.082	€ 51.123

## 6. Taxes and social security contributions

Wage tax	€ 32.484	€ 33.667
	€ 32.484	€ 33.667

<b>7. Deferred income</b>	<b>12/31/2021</b>	<b>12/31/2020</b>
Balance as at January 1	€ 1.662.936	€ 1.568.213
Planned spending deferred income 2021	€ -	€ -1.238.151
Transfer from grants and subsidies	€ 117.813	€ 1.332.874
Balance as at December 31	€ 1.780.749	€ 1.662.936
Specification of the Deferred Income		
Balance as at December 31 Core funding	€ 1.230.390	€ 1.015.471
Balance as at December 31 RWJF	€ 260.040	€ 346.720
Balance as at December 31 Irish Aid	€ 195.796	€ 36.145
Balance as at December 31 Share Action	€ 70.452	€ 58.322
Balance as at December 31 NPS+	€ -	€ 98.734
Balance as at December 31 GAIN	€ 13.571	€ 107.543
Balance as at December 31 WHO	€ 10.500	€ -
Total Deferred Income	€ 1.780.749	€ 1.662.936
Core funding consists of: BMGF. (2020: BMGF & DGIS)		
NPS+ is funded by BMGF.		
<b>8. Other debts and accruals</b>		
Accrued vacation allowance	€ 36.482	€ 30.525
Accrued vacation days	€ 20.570	€ 11.935
Accrued expenses	€ 21.530	€ 83.100
	€ 78.581	€ 125.560

# Notes to the Statement of Income and Expenses

	Results 2021	Results 2020
9. Grants and subsidies	EURO	EURO
Bill & Melinda Gates Foundation	€ 1.147.541	€ 1.041.461
DGIS	€ -	€ 600.000
Robert Wood Johnson Foundation	€ -	€ 271.739
Share Action	€ 91.292	€ 8.907
GAIN	€ 60.000	€ 120.000
DFID/FCDO	€ 911.131	€ 1.306.135
Irish Aid	€ 195.796	€ 150.000
WHO	€ 10.500	€ -
	€ 2.416.260	€ 3.498.241

Grants and subsidies 2020 included € 1.238.151 deferred income.

Total received grants and subsidies 2020 was € 2.260.090.

## 10. Financial income

Interest   Costs	€ -	€ 26
	€ -	€ 26

## 11. Salaries and wages

Gross salaries and wages	€ 718.222	€ 617.038
Holiday allowance	€ 61.762	€ 50.636
	€ 779.985	€ 667.674

Average FTE 2021: 15,7. (2020: 14,8)

## 12. Social security and pension contributions

Social security and pension costs	€ 195.694	€ 173.677
Compensation health care insurance	€ 54.000	€ 44.945
	€ 249.694	€ 218.623

	Results 2021	Results 2020
<b>13. Other staff costs</b>		
Recruitment (advertisement)	€ 17.456	€ 6.050
Arbo-services	€ 4.542	€ 7.975
Internal representations	€ 4.995	€ 4.539
Other staff costs	€ 430	€ 3.691
	€ 27.423	€ 22.255
<b>14. Travel expenses excluding Board travel</b>		
Travel expenses local	€ 885	€ 60
Travel expenses international	€ 311	€ 21.861
	€ 1.196	€ 21.921
<b>15. External consultants</b>		
External consultants	€ 463.486	€ 554.236
	€ 463.486	€ 554.236
<b>16. Other program expenses</b>		
PR and communications expenses	€ 60.409	€ 10.907
Web (design) expenses	€ 81.492	€ 34.594
Stakeholder meetings	€ 2.415	€ 385
Data licenses	€ 70.348	€ 55.886
Printing	€ -	€ -
Editing	€ 17.278	€ 7.971
Operational other	€ 6.143	€ 8.201
	€ 238.085	€ 117.943
<b>17. Sub-awards</b>		
General research	€ -	€ -
In-country research	€ 262.028	€ 203.379
Product research	€ 153.255	€ 189.480
Data platform	€ 25.276	€ 28.864
Sub-awards other	€ -	€ -
	€ 440.559	€ 421.724

<b>18. Office, supplies and similar expenses</b>	<b>Results 2021</b>	<b>Results 2020</b>
Office rent and support	€ 76.849	€ 55.356
Meeting accomodations	€ 8.529	€ 3.079
Telecommunication expenses	€ 1.014	€ 1.328
Board costs including travel	€ -	€ 3.768
Audit costs	€ 5.959	€ 5.784
Financial support	€ 35.111	€ 33.416
Accounting Software (Exact)	€ 3.899	€ 3.570
IT Monthly subscriptions	€ 12.797	€ 14.173
Salary administration	€ 4.581	€ 3.872
Legal costs and legal assistance	€ 11.200	€ 15.713
Insurances	€ 19.759	€ 14.752
Corporate communication	€ -	€ 434
Contributions and subscriptions	€ 6.764	€ 5.832
Bank charges	€ 7.332	€ 2.204
Other office expenses	€ 5.013	€ 10.974
Currency differences	€ -11.631	€ -
	<b>€ 187.176</b>	<b>€ 174.256</b>

Due to the research and publication cycle of the indexes program expenses, sub-awards and consultants can vary significantly per year.



# Independent Auditor's Report