

Piramal Pharma Limited's Overview

Type of Ownership

Overall Performance

Piramal's Profile

Headquarter **Parent Company**

India Piramal Enterprises Limited

Supplies for LSFF 1

Yes Public

Supplies in India/Kenya? **Millers for Nutrition Partner**

India, Kenya

Supplies in other markets?

Data unknown

Micronutrient/premix applications

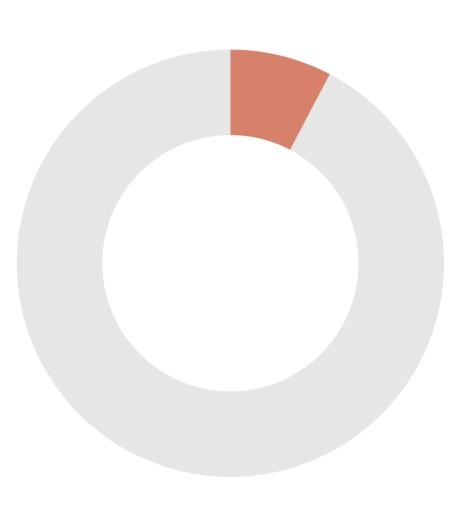
Baked Goods, Bars and Breakfast Cereals, Beverages, Confectionery, Dairy, Edible Oil, Flour, Infant Food, Rice, Sugar

Fortificant Production Site Locations (Nr. of GPF-certified sites out of total sites) ² India (Unknown)

Footnotes:

- 1. Large-scale food fortification
- 2. The company has at least 1 GPF-certified site globally

Overall Performance

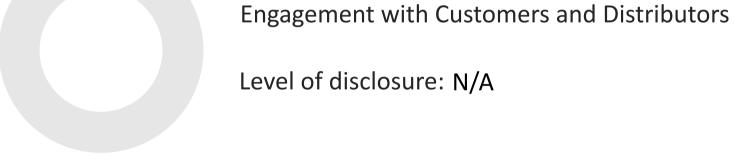


Company engagement: Did not Engage

Important - The findings of this Assessment regarding companies' performance and their profile rely to a large extent on information shared by companies, in addition to information that is available in the public domain. Several factors beyond the companies' control may impact the availability of information. Therefore, in the case of limited or no engagement by such companies, this Assessment may not represent the full scope of their efforts or their profiles.

Company's performance across 4 thematic categories









- Relevant information found was fully disclosed
- Relevant information found partially disclosed (i.e. some information is confidential)
- O Relevant information was fully confidential



Commercial Nutrition Strategy Analysis

Commitments to address nutrition Piramal broadly states on its website the company's role in addressing malnutrition and global public health challenges through its micronutrient premix business. The company acknowledges the importance of food fortification in combating micronutrient deficiencies and improving public health, aligning this with its mission to ensure people receive essential nutrients for optimal health. However, the company does not clearly describe whether these efforts are integrated into a structured corporate strategy with specific, measurable, and time-bound targets, nor whether related governance systems are in place. Responsible sales of fortificants Piramal discloses on its website a wide range of food applications for its fortificants, including less healthy foods such as ice creams and confectionery. However, no public information was found or shared indicating whether the company prioritizes fortificants sales for products considered healthier by national and international public health authorities—relative to total fortificant sales in market-driven food fortification.	
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Commercial Nutrition Strategy Analysis

Recommendations
□ Commitments to address nutrition
Piramal is encouraged to assess all aspects of its business operations that can positively impact public health and nutrition, and establish specific, measurable, and time-bound commitments to act on these opportunities.
To strengthen transparency and accountability, the company should embed these commitments into a clear, cohesive nutrition strategy that aligns with its core business objectives and is publicly disclosed on its website.
By integrating nutrition and fortification efforts more formally into its corporate responsibility agenda, the company can more effectively leverage its commercial operations and broader initiatives to enhance its impact on public health and nutrition. This approach ensures that nutrition is treated as a central component of the company's value proposition and long-term sustainability.
□ Reporting on nutrition progress
To drive accountability, transparency and recognition, Piramal is encouraged to regularly track and publicly report on the progress of its nutrition-related commitments or nutrition strategy against clear, well-defined metrics.
■ Nutrition governance
Piramal is encouraged to set governance structures in place, such as board reviews—supported by clearly assigned responsibilities from executive staff and accountability mechanisms like remuneration—to effectively deliver progress on its nutrition-related targets.
☐ Responsible sales of fortificants
To support healthier diets, Piramal is encouraged to prioritize the sale of fortificants for use in healthier products that align with national and international public health guidance—particularly in market-driven fortification beyond government-mandated staple food fortification. This includes stimulating fortification in products that contribute positively to nutritional outcomes and refraining from promoting the fortification of less healthy products that are high in sugar, salt, or unhealthy fats. By aligning its sales strategy and customer engagement with public health goals, Piramal can help ensure that fortification efforts contribute meaningfully to improved nutrition and long-term health outcomes.
■ Nutrition-related business risks
Piramal is encouraged to explicitly assess whether nutrition constitutes a material risk within its overall risk portfolio. Public disclosure of such risks aligns with corporate governance best practices, demonstrates a proactive stance on public health, and reinforces accountability to shareholders and stakeholders.



Engagement with Customers and Distributors Analysis

Findings Technical support to customers No relevant information was found in the public domain or shared by the company; therefore, it is unclear whether and how Piramal provides technical assistance to its customers to support proper use of fortificants and effective fortification practices. Instructions on proper handling and use of fortificants No relevant information was found in the public domain or shared by the company; therefore it is unclear whether Piramal provides instructions to its customers and distributors to support the proper handling and use of the supplied fortificants down the value chain.

Recommendations

□ Technical support to customers

Piramal is encouraged to provide systematic technical support to its customers globally to strengthen fortification practices. To ensure consistency and effectiveness, the company is encouraged to develop a structured technical assistance plan with measurable targets or key performance indicators. This plan could include training, research and development support, and other forms of guidance to meet diverse customer needs.

In line with the Pan-American Health Organization (PAHO) Code of Practice for Food Premix Operations, the company is also encouraged to collect detailed information on both the fortificant and the intended end-product including micronutrient specifications, processing conditions, packaging, labelling, and shelf life. Gathering this data helps ensure that fortificants are appropriately formulated to meet customer needs and comply with national fortification regulations and dietary requirements.

In addition, Piramal is encouraged to publicly disclose on its website its efforts to support effective fortification, and related outcomes, to promote transparency, accountability, and recognition.

Instructions on proper handling and use of fortificants

Piramal is encouraged to provide clear, consistent, and comprehensive instructions to both customers and distributors on the appropriate handling and storage of fortificants. These guidelines should align with recognized guidance—such as the PAHO Code of Practice for Food Premix Operations—to promote proper fortificant use and effective fortification practices. The company is encouraged to publicly report these efforts to enhance transparency, accountability, and recognition.

In addition, to ensure accountability, Piramal is encouraged to explicitly reference fortificant handling and storage instructions in formal distributor agreements. This would help prevent mishandling that could compromise product quality and ensure accountability.



Nutrition-Sensitive Activities Analysis

Findings

Nutrition-sensitive activities

The Millers for Nutrition (M4N) website states that Piramal is a regional strategic fortification partner providing technical support to millers and co-funding the initiative. However, no additional details of the company's fortification support were found in the public domain or shared by the company.

Recommendations

□ Nutrition-sensitive activities

To strengthen its role in advancing global fortification efforts and ensure meaningful impact through its partnerships, Piramal is encouraged to jointly develop structured implementation plans with measurable targets aligned to both public health priorities and the company's strategic objectives.

Transparency and accountability can be strengthened by publishing details of these partnerships—through its annual reports or corporate website—including implementation plans, progress metrics, and outcomes. Doing so not only demonstrates commitment but also highlights the shared value and collective impact achieved.



Workforce Nutrition Analysis

Findings Recommendations Workforce nutrition programme ☐ Workforce nutrition programme No relevant information was found or shared by the company; therefore it is unclear whether Piramal is encouraged to support employee health by developing a workforce nutrition Piramal offers programmes that address workforce nutrition for employees, such as access to programme that addresses healthy food at work, nutrition education, and nutritionhealthy food at work, nutrition education, or nutritionally-focused health checks. focused health checks. The programme should have clear goals and objectives, with each pillar consisting of multiple elements. Practical guidance can be found in the Workforce Breastfeeding support in the workplace Nutrition Alliance guidebook series. Such a programme should ideally be made available In its 2024 Sustainability Report, Piramal states that it has a policy to support mothers returning to to all employees, including those at manufacturing sites, and across all markets where work after maternity leave. However, it is not clear whether the company offers any other form of the company operates. breastfeeding support. Breastfeeding support in the workplace Paid maternity and secondary caregiver leave Piramal is encouraged to establish a comprehensive, company-wide policy that supports Piramal states in its 2024 Sustainability Report that it provides maternity and paternity leave. breastfeeding mothers and promotes maternal and child health, which should apply However, no further details were shared by the company, and it is therefore unclear whether this across all markets and work sites. This policy should include provisions for private, leave is paid and for how many weeks. comfortable spaces for milk expression during paid breaks, refrigeration for safe storage, access to breastfeeding support services, and flexible work arrangements such as adjustable hours or on-site childcare. In addition, fostering a supportive workplace culture through breastfeeding awareness initiatives is essential. □ Paid maternity and secondary caregiver leave Piramal is encouraged to develop a comprehensive policy offering at least 18 weeks of paid maternity and primary caregiver leave, in line with International Labour Organization (ILO) recommendations, and ideally 26 weeks as recommended by the World Health Organization (WHO). This policy should apply consistently across all markets and to all employees, including those at manufacturing sites. The company is also encouraged to exceed current national regulations in extending secondary caregiver leave.